

<b>Zensar Technologies Limited</b>				
<b>Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India</b>				
<b>Statement of Consolidated Unaudited Results for the Quarter ended 30th June, 2017</b>				
				(Rs. in Lakhs)
Particulars	Quarter ended			Year ended
	30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
	Unaudited	Unaudited	Unaudited	Audited
<b>1</b> Revenue from operations	73,665	74,331	75,542	305,559
<b>2</b> Other income (net)	2,026	(2,280)	1,980	2,406
<b>3 Total Revenue</b>	<b>75,691</b>	<b>72,051</b>	<b>77,522</b>	<b>307,965</b>
<b>4 Expenses</b>				
a. Purchase of traded goods	3,637	2,926	6,933	22,167
b. Changes in inventories	(387)	769	(204)	1,319
c. Employee benefits expense	41,364	41,277	37,542	158,007
d. Cost of manpower hired	9,537	9,046	8,896	35,880
e. Depreciation and amortisation expense	1,807	1,268	1,102	4,857
f. Other expenses	12,036	14,462	12,003	49,996
g. Finance costs	621	331	173	877
<b>Total expenses</b>	<b>68,615</b>	<b>70,079</b>	<b>66,445</b>	<b>273,103</b>
<b>5 Profit before tax (3-4)</b>	<b>7,076</b>	<b>1,972</b>	<b>11,077</b>	<b>34,862</b>
<b>6 Tax expense</b>				
a. Current tax	2,487	(61)	4,196	10,506
b. Deferred tax	(219)	960	(589)	519
<b>7 Net Profit for the period (5-6)</b>	<b>4,808</b>	<b>1,073</b>	<b>7,470</b>	<b>23,837</b>
<b>8 Net Profit/(Loss) attributable to:</b>				
- Owners	4,717	1,035	7,414	23,486
- Non-controlling interests	91	38	56	351
<b>9 Other comprehensive income, net of income tax</b>				
A. Items that will not be reclassified to profit or loss	-	(34)	(33)	(630)
B. Items that will be reclassified to profit or loss	256	(1,160)	161	(1,182)
<b>Total other comprehensive income, net of income tax</b>	<b>256</b>	<b>(1,194)</b>	<b>128</b>	<b>(1,812)</b>
<b>10 Total comprehensive income for the period (7+9)</b>	<b>5,064</b>	<b>(121)</b>	<b>7,598</b>	<b>22,025</b>
<b>11 Total comprehensive income attributable to:</b>				
- Owners	4,973	(159)	7,536	21,674
- Non-controlling interests	91	38	62	351
<b>12 Paid-up equity share capital (Face value Rs.10 each)</b>	<b>4,488</b>	<b>4,487</b>	<b>4,467</b>	<b>4,487</b>
<b>13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>142,562</b>
<b>14 Earnings Per Share (EPS) (Face value Rs. 10 each) (not annualised):</b>				
a) Basic	10.51	2.31	16.61	52.50
b) Diluted	10.37	2.28	16.40	51.76

**Consolidated Segment wise Revenue, Results & Capital employed for the quarter ended 30th June, 2017**

(Rs. in Lakhs)				
Particulars	Quarter ended			Year ended
	30-Jun-2017	31-Mar-2017	30-Jun-2016	31-Mar-2017
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>				
Application Management Services	60,065	61,080	58,866	239,860
Infrastructure Management Services	13,600	13,251	16,676	65,699
<b>Revenue From Operations</b>	<b>73,665</b>	<b>74,331</b>	<b>75,542</b>	<b>305,559</b>
<b>2 Segment Results Profit / (Loss) before tax and interest</b>				
Application Management Services	8,327	9,865	10,702	44,653
Infrastructure Management Services	416	(1,613)	579	(2,434)
<b>Total Segment Results</b>	<b>8,743</b>	<b>8,252</b>	<b>11,281</b>	<b>42,219</b>
Less: Finance costs	621	331	173	877
Less: Unallocable expenditure net of unallocable income	1,046	5,949	31	6,480
<b>Total Profit before Tax</b>	<b>7,076</b>	<b>1,972</b>	<b>11,077</b>	<b>34,862</b>

**Segment Capital Employed**

Segregation of assets, liabilities, depreciation into various primary segments has not been done as these are used interchangeably between segments. Accordingly no disclosure relating to such has been made.

**Notes :**

- 1 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 20, 2017.
- 2 In November 2016, the Company, through its wholly owned subsidiary, Zensar Technologies (UK) Limited, acquired a 100% stake in Foolproof Limited, an Experience Design Company based in UK. The results for the quarter ended June 30, 2017 include the results of Foolproof Group (Revenue from operations of Rs. 2257 lakhs and Profit/(Loss) before tax of Rs. (117) lakhs) and are therefore not comparable with results for quarter ended June 30, 2016.
- 3 The Company on April 1, 2017, completed the acquisition of business from Keystone Logic Solutions Private Limited through a Business Undertaking Transfer Agreement dated March 30, 2017. In accordance with the agreement, the company has paid the initial consideration of Rs. 5181 lakhs and accrued the contingent consideration payable over next three years till FY 2019-20 as per mutually agreed milestones and conditions of an amount upto Rs. 8000 lakhs (USD 12.39 million). Further, the Company through its subsidiary, Zensar Technologies Inc. has acquired 100% stake in Keystone Logic Inc. based in US on March 30, 2017 for a total consideration of USD 5.95 Million. The acquisition was consummated on April 1, 2017. The results for the quarter ended June 30, 2017 include the results of the above mentioned acquired business & entity (Revenue from operations of Rs. 3129 lakhs and Profit before tax of Rs. 1103 lakhs) and are therefore not comparable with results of previous periods.
- 4 The Group had initially opted to apply Ind AS 103- Business Combinations from the date of transition i.e. April 1, 2015 to Indian Accounting Standards. However, during the quarter ended March 31, 2017, the Group opted to apply this standard to all business combinations completed on or after October 1, 2010. Accordingly, the figures for quarter ended June 30, 2016 have been restated to give effect of the above mentioned change and consequently, the profit before tax for the quarter ended 30th June 2016 is lower by Rs. 176 lakhs than as reported earlier.
- 5 The consolidated financial results include the results of Zensar Technologies Limited and its subsidiaries viz., Zensar Technologies Inc., Zensar Technologies (UK) Limited, PSI Holding Group Inc., Zensar Technologies IM Inc., Zensar Technologies IM B.V., Zensar (Africa) Holdings Pty Limited, Zensar (South Africa) Pty Limited, Professional Access Limited, Zensar Technologies (Singapore) Pte. Limited, Foolproof Limited, Knit Limited, Foolproof (SG) Pte Limited, Flow Interactive Limited, Zensar Technologies (Shanghai) Company Limited and Keystone Logic Inc.
- 6 Other Income (Net) for the quarter ended June 30, 2017 includes foreign exchange gain of Rs. 1240 lakhs. (Corresponding previous period: net gain of Rs. 1431 lakhs). Other Income (net) for the quarter and year ended March 31, 2017 includes net foreign exchange gain/(loss) of Rs. (2654) lakhs and Rs. 207 lakhs respectively.
- 7 During the quarter ended June 30, 2017, the Company issued Nil equity shares pursuant to the exercise of stock options by certain employees under the "2002 ESOP" and 11,124 equity shares under "2006 ESOP" stock option plan.
- 8 Results of Zensar Technologies Limited on a stand alone basis are hosted on the Company's website [www.zensar.com](http://www.zensar.com).

<b>Stand-Alone Information</b>				
<b>(Rs. in Lakhs)</b>				
<b>Particulars</b>	<b>Quarter ended</b>			<b>Year ended</b>
	<b>30-Jun-2017</b>	<b>31-Mar-2017</b>	<b>30-Jun-2016</b>	<b>31-Mar-2017</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
Revenue from operations	30,331	29,767	32,280	127,240
Profit before tax	4,779	2,775	7,636	25,298
Net profit for the period	3,503	1,988	5,314	18,022

For and on behalf of the Board

Mumbai  
Date: July 20, 2017

Sandeep Kishore  
Managing Director & CEO  
DIN:07393680