

**Zensar Technologies (UK) Limited**  
**Standalone Balance Sheet**  
**(All amounts are in Rupees Lakhs, unless otherwise stated)**

Particulars	Note	March 31, 2018	March 31, 2017
<b>Assets</b>			
<b>Non-current assets</b>			
(a) Property, plant and equipment	4	319.2	16.0
(b) Financial assets			
i. Investments	5a	9,950.7	8,713.9
ii. Loan to subsidiaries	5b	3,419.1	
ii. Other financial assets	5c	7.0	36.9
(c) Deferred tax assets (net)	6	-	12.6
(h) Other non-current assets			
(d) Income tax assets (net)		33.1	
<b>Total non-current assets</b>		13,729.1	8,779.4
<b>Current assets</b>			
(a) Financial assets			
i. Investments	5b	-	-
i. Trade receivables	5b	10,700.9	3,732.6
ii. Cash and cash equivalents	7	3,463.0	6,853.9
iv. Bank balances other than in (iii) above		-	-
iii. Other financial assets	8	329.78	(0.55)
(b) Unbilled revenue		5,748.1	4,645.2
(c) Other current assets	9	1,680.4	530.9
<b>Total current assets</b>		21,922.1	15,762.1
<b>Total assets</b>		<b>35,651.2</b>	<b>24,541.5</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
(a) Equity share capital	10 (a)	38.5	38.5
(b) Other equity			
i. Reserves and surplus	10 (b)	15,029.8	12,632.8
ii. Other components of equity	10 (c)	441.7	(1,358.1)
<b>Total equity</b>		15,510.1	11,313.1
<b>Non-current liabilities</b>			
(a) Employee benefit obligations	13	-	69.42
(b) Other non-current liabilities			
(b) Deferred tax liabilities (net)	6	18.97	-
<b>Total non-current liabilities</b>		19.0	69.4
<b>Current liabilities</b>			
(a) Financial liabilities			
i. Borrowings		-	-
i. Trade payables	11	13,006.5	11,416.2
ii. Other financial liabilities	12	3,275.3	376.3
(b) Provisions		-	-
(c) Employee benefit obligations	13	228.4	107.4
(d) Unearned revenue	13	870.7	75.0
(e) Other current Liabilities	13	2,395.5	715.9
(f) Current tax liabilities (net)	14	345.8	468.2
<b>Total current liabilities</b>		20,122.1	13,158.9
<b>Total liabilities</b>		<b>20,141.1</b>	<b>13,228.4</b>
<b>Total equity and liabilities</b>		<b>35,651.2</b>	<b>24,541.5</b>

The accompanying notes are an integral part of these financial statements  
This is the Balance Sheet referred to in our report of even date.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

For and on behalf of the Board of Directors of  
Zensar Technologies(UK) Limited

**Zensar Technologies (UK) Limited**  
**Statement of Profit and Loss for the year ended March 31, 2018**  
**(All amounts in Rupees Lakhs, unless otherwise stated)**

Particulars	Notes	March 31, 2018	March 31, 2017
<b>Income</b>			
Revenue from operations	15	36,942.84	31,961.73
Other income	16	24.55	16.18
Other gains / (losses) - net	17	(411.40)	523.13
<b>Total income</b>		<b>36,555.99</b>	<b>32,501.04</b>
<b>Expenses</b>			
Employee benefits expense	18	12,342.04	10,900.88
Depreciation and amortisation expense	19	26.78	16.32
Other expenses	20	20,861.15	16,542.74
Finance costs	21	263.36	28.61
<b>Total expenses (II)</b>		<b>33,493.34</b>	<b>27,488.55</b>
<b>Profit before tax</b>		<b>3,062.65</b>	<b>5,012.49</b>
<b>Income tax expense</b>	22		
Current tax		628.53	995.22
Deferred tax		37.07	(35.12)
<b>Total tax expense</b>		<b>665.60</b>	<b>960.10</b>
<b>Profit for the year</b>		<b>2,397</b>	<b>4,052</b>
Particulars	Notes		March 31, 2017
<b>Other comprehensive income</b>			
<b>A. Items that may be reclassified to profit or loss</b>			
- exchange difference on translation of foreign operations	10 (c)		(1,514.24)
<b>B. Items that will not be reclassified to profit or loss</b>			
- Remeasurements of post employment benefit obligations			11.19
- Income tax relating to this item	6		(2.24)
<b>Other comprehensive income for the year, net of tax [A+B]</b>		<b>-</b>	<b>(1,505.29)</b>
<b>Total comprehensive income for the year</b>		<b>2,397.06</b>	<b>2,547.11</b>

The accompanying notes are an integral part of these financial statements.  
This is the Statement of Profit and Loss referred to in our report of even date.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

For and on behalf of the Board of Directors of  
Zensar Technologies(UK) Limited

**Zensar Technologies (UK) Limited**  
**Statement of Cash Flows for year ended March 31, 2018**  
**(All amounts in Rupees Lakhs, unless otherwise stated)**

Particulars	Notes	March 31, 2018	
<b>Cash Flow from operating activities</b>			
Profit before taxation			3062.65
- discontinued operations			
<b>Adjustments for:</b>			
Depreciation and Amortisation	26.78		
Employee share based payment expense	-		
(Profit) / Loss on Sale of Investments (net)	-		
Changes in fair value of financial assets at fair value through profit and loss	-		
Unwinding of discount on security deposits	-		
Dividend Income	-		
Interest Income	(0.31)		
Finance costs	263.36		
Guarantee Commission	-		
(Profit) / Loss on sale of tangible assets (net)	-		
Provision for doubtful debts	15.49		
Provision for diminution in the value of investments			
Effect of exchange differences on translation of foreign currency cash and cash equivalents			
Net exchange differences	1799.87	2,105.20	
<b>Operating Profit before Working Capital Changes</b>		5,167.85	
<b>Change in operating assets and liabilities</b>			
(Increase)/ decrease in other non current financial assets	29.91		
(Increase)/ decrease in other non current assets			
(Increase)/ decrease in trade receivables	(6,983.74)		
(Increase)/ decrease in other current financial assets	(330.33)		
(Increase)/ decrease in other unbilled revenue	(1,102.89)		
(Increase)/ decrease in other current assets	(1,149.45)		
(Increase)/ decrease in other non current financial liabilities			
Increase/ (decrease) in non current provisions			
Increase/ (decrease) in non current employee benefit obligations			
Increase/ (decrease) in other non current liabilities			
Increase/ (decrease) in trade payables	1,590.32		
Increase/ (decrease) in other current financial liabilities	2,898.99		
Increase/ (decrease) in current provisions			
Increase/ (decrease) in current employee benefit obligations			
	51.60		
Increase/ (decrease) in other current liabilities	2,475.22	(2,520.36)	
<b>Cash generated from operations</b>		2,647.49	
Income taxes paid (net of refunds)		(789.48)	
<b>Net cash inflow from operating activities</b>		1,858.00	
<b>Cash flow from investing activities</b>			
Purchase of tangible assets	-329.94		
Sale of tangible/intangible assets			
Investment in Foolproof Ltd.	(1,236.82)		
Loan to Subsidiary	(3,419.10)		
Sale of investments			
Purchase of investments			
Interest income	0.33		
Dividend Income			
<b>Net cash used in investing activities</b>		(4,985.53)	
<b>Cash flow from financing activities</b>			
Proceeds from share allotment under Employee Stock Option Schemes			
Securities Premium			
Interest paid	(263.36)		
Proceeds / (Repayment) of short-term borrowings			
Proceeds / (Repayment) of finance lease liability			
Guarantee Commission			
Proceeds / (Repayment) of short-term borrowings			
Proceeds / (Repayment) of long-term borrowings			
Dividend on equity shares and tax thereon		-	
<b>Net cash used in financing activities</b>		(263.36)	
Effect of exchange differences on translation of foreign currency cash and cash equivalents		-	
<b>Net increase/(decrease) in cash and cash equivalents</b>		(3,390.89)	
<b>Cash and cash equivalents at the beginning of the financial year</b>		6,854.03	
<b>Cash and cash equivalents at the end of the financial year</b>		3,463.13	

**Notes:**

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Indian Accounting Standard (Ind AS) 7 on Statement of Cash Flows.
- Prior year comparatives have been reclassified to conform with current year's presentation, where applicable.
- Cash and cash equivalents comprise of:

The accompanying notes are an integral part of these financial statements  
This is the Cash Flow Statement referred to in our report of even date.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

For and on behalf of the Board of Directors of  
Zensar Technologies (UK) Limited

**Zensar Technologies (UK) Limited**  
**Statement of changes in equity**  
(All amounts are in Rupees Lakhs, unless otherwise stated)

**A Equity share capital**

Particulars	Notes	Amount
As at April 1, 2016		38.51
Change in equity share capital		-
<b>As at March 31, 2017</b>		<b>38.51</b>
Change in equity share capital		-
<b>As at March 31, 2018</b>		<b>38.51</b>

**B Other equity**

Particulars	Notes	Reserves & Suplus	Other components of equity	Total other equity
		Retained earnings	Foreign currency translation reserve	
<b>Balance as at April 1, 2015</b>		<b>7,149.35</b>	-	<b>7,149.35</b>
Profit for the year		2,584.16	-	<b>2,584.16</b>
Other Comprehensive Income		(90.64)	156.10	<b>65.46</b>
<b>Total comprehensive income for the year</b>		<b>9,642.87</b>	<b>156.10</b>	<b>9,798.97</b>
<b>Transaction with owners in their capacity as owners:</b>				
Dividends paid		(903.19)	-	<b>(903.19)</b>
Employee share-based payment expense		-	-	-
<b>Balance as at March 31, 2016</b>		<b>8,739.68</b>	<b>156.10</b>	<b>8,895.78</b>
Profit for the year		4,052.39		<b>4,052.39</b>
Other Comprehensive Income		(159.31)	(1,514.24)	<b>(1,673.55)</b>
<b>Total comprehensive income for the year</b>		<b>12,632.76</b>	<b>(1,358.14)</b>	<b>11,274.64</b>
<b>Transaction with owners in their capacity as owners:</b>				
Employee share-based payment expense		-	-	-
<b>Balance as at March 31, 2017</b>		<b>12,632.76</b>	<b>(1,358.14)</b>	<b>11,274.64</b>
Profit for the year		2,397.06	1,799.87	<b>4,196.92</b>
Other Comprehensive Income				
<b>Total comprehensive income for the year</b>		<b>15,029.82</b>	<b>441.73</b>	<b>15,471.55</b>

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants

For and on behalf of the Board of Directors of  
Zensar Technologies (UK) Limited

**Zensar Technologies (UK) Limited**  
**Statement of PPE**

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Particulars	Furniture and Fixtures	Office Equipment	Data processing equipments	Total
<b>Gross Carrying Value</b>				
<b>As at April 1, 2016</b>	20.8	13.7	22.9	57.5
Additions	0.3	0.3	4.6	5.2
Disposals/Adjustments				-
Acquired pursuant to acquisition-net				
Translation difference	(2.4)	(1.6)	(2.6)	(6.6)
Transfers				
<b>Gross carrying amount as at March 31, 2017</b>	<b>18.8</b>	<b>12.4</b>	<b>24.9</b>	<b>56.1</b>
<b>Accumulated Depreciation</b>				
<b>As at March 31, 2016</b>	<b>13.2</b>	<b>6.3</b>	<b>7.4</b>	26.9
Charge for the year	5.6	6.0	4.8	16.3
Disposals				-
Translation difference	(1.5)	(0.7)	(0.9)	(3.1)
<b>Closing accumulated depreciation as at March 31, 2017</b>	<b>17.3</b>	<b>11.6</b>	<b>11.3</b>	<b>40.1</b>
<b>Net carrying value as at March 31, 2017</b>	<b>1.5</b>	<b>0.8</b>	<b>13.6</b>	<b>16.0</b>

Particulars	Furniture and Fixtures	Office Equipment	Data processing equipments	Total
<b>Gross Carrying Value</b>				
<b>As at March 31, 2017</b>	18.8	12.4	24.9	56.1
Additions	152.5	136.2	66.1	354.7
Disposals/Adjustments				-
Acquired pursuant to acquisition-net				
Translation difference				
Transfers				
<b>Gross carrying amount as at March 31, 2018</b>	<b>171.3</b>	<b>148.6</b>	<b>91.0</b>	<b>410.9</b>
<b>Accumulated Depreciation</b>				
<b>As at March 31, 2017</b>	17.3	11.6	11.3	40.1
Charge for the year	5.8	11.3	9.7	26.8
Disposals				-
Translation difference	12.9	3.7	8.2	24.8
<b>Closing accumulated depreciation as at March 31, 2018</b>	<b>36.0</b>	<b>26.6</b>	<b>29.2</b>	<b>91.7</b>
<b>Net carrying value as at March 31, 2018</b>	<b>135.3</b>	<b>122.0</b>	<b>61.8</b>	<b>319.2</b>

**Zensar Technologies (UK) Limited**  
**Notes to the Financial Statements as at and for the year ended March 31, 2018**  
**(All amounts are in Rupees Lakhs, unless otherwise stated)**

**5 Financial Assets**

**a Non-current Investments**

	<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
(i)	<b>Investments in equity instruments - Quoted</b>		-
	<b>Total</b>		-
(i)	<b>Investments in equity shares of Foolproof Limited</b>	9,950.69	8,713.86
	<b>Total</b>	<b>9,950.69</b>	<b>8,713.86</b>
(iii)	<b>Investments in equity instruments - UnQuoted</b>		
	<b>Total</b>		-
(iv)	<b>Investments in Mutual Funds</b>		
	<b>Total</b>		-

**b Trade Receivables**

(Unsecured, considered good unless otherwise stated)

	<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
	<b><i>Debts outstanding for a period exceeding six months from the date they are due for payment:</i></b>		
	Considered good	10,700.87	3,732.62
	Considered doubtful	36.88	17.80
		10,737.75	3,750.42
	Less: provision for doubtful debts	36.88	17.80
		10,700.87	3,732.62
	<b>Total receivables</b>	<b>10,700.87</b>	<b>3,732.62</b>
	Current portion	<b>10,700.87</b>	<b>3,732.62</b>
	Non- current portion		-

**Zensar Technologies (UK) Limited**  
**Notes to the Financial Statements as at and for the year ended March 31, 2018**  
**(All amounts are in Rupees Lakhs, unless otherwise stated)**

**c Other non - current financial assets**

(Unsecured, considered good unless otherwise stated)

<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
Mark-to-market gains on forward contracts	-	-
Security deposits	0.55	36.93
Others	6.46	-
<b>Total</b>	<b>7.01</b>	<b>36.93</b>

**d Other current financial assets**

(Unsecured, considered good unless otherwise stated)

<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
Security deposits	-	-
Interest Accrued On Deposits	-	-
Unbilled Revenue	5,748.10	4,645.22
MTM RECEIVABLE/PAYAB	(0.63)	(0.55)
Others	330.41	-
Mark-to-market gains on forward contracts	-	-
<b>Total</b>	<b>6,077.88</b>	<b>4,644.67</b>

**6 Deferred Tax Asset (net)**

The components of deferred tax assets and liabilities are as follows:

<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
<b>The major components of the deferred tax asset are</b>		
Capital Allowances	(34.22)	
Unpaid Bonus	12.27	
Unpaid Pension	1.23	
Unpaid Leave encashment	1.75	
		12.62
	<b>(18.97)</b>	<b>12.62</b>
<b>Net deferred tax asset / (liability)</b>	<b>(19.0)</b>	<b>12.62</b>

**Zensar Technologies (UK) Limited**  
**Notes to the Financial Statements as at and for the year ended March 31, 2018**  
(All amounts are in Rupees Lakhs, unless otherwise stated)

**7 Cash and cash equivalents**

Particulars	March 31, 2018	March 31, 2017
Fund in Transit	(0.15)	(0.13)
Cash on hand		-
Balances with Banks :		
- In current accounts	3,463.13	6,854.02
- Deposits with original maturity of less than three months	-	-
-Remittance-in-Transi		
<b>Total</b>	<b>3,462.99</b>	<b>6,853.89</b>

There are no repatriation restrictions with regards to cash and cash equivalents as at the end of the reporting period and prior periods.

**9 Other Current assets**

Particulars	March 31, 2018	March 31, 2017
Advances other than capital advances:		
- advances to employees	180.04	169.21
- advances to suppliers	139.68	54.30
Others:		
- pre paid expenses	115.30	207.90
- Statutory receivables	1,248.17	102.45
- Security deposits		
-Others	(2.82)	(2.96)
<b>Total</b>	<b>1,680.4</b>	<b>530.9</b>

**10 (a) Equity Share Capital**

Particulars	March 31, 2018	March 31, 2017
<b>Authorised:</b>		
100,000 equity shares of GBP 1 each (100,000 shares of GBP 1 each at March 31, 2018)	77.02	77.02
<b>Total</b>	<b>77.02</b>	<b>77.02</b>
<b>Issued, subscribed and Paid up :</b>		
50,000 equity shares of GBP 1 each (50,000 shares of GBP 1 each at March 31, 2018)	38.51	38.51
<b>Total</b>	<b>38.51</b>	<b>38.51</b>



**Zensar Technologies (UK) Limited**  
**Notes to the Financial Statements as at and for the year ended March 31, 2018**  
(All amounts are in Rupees Lakhs, unless otherwise stated)

**10 (b) Reserves and Surplus:**

Particulars	March 31, 2018	March 31, 2017
Retained earnings	15,029.82	12,632.76
<b>Total reserves and surplus</b>	<b>15,029.82</b>	<b>12,632.76</b>

**Movement in Reserves and Surplus**

Particulars	March 31, 2018	March 31, 2017
<b>Retained earnings</b>		
Balance as at the beginning of the year	12,632.76	8,739.68
Add: Profit for the year	2,397.06	4,052.39
<u>Add / (less) items of other comprehensive income recognised directly in retained earnings:</u>		
- remeasurements of post employment benefit obligation, net of tax		(159.31)
Less: Dividends		-
<b>Balance as at the end of the year</b>	<b>15,029.82</b>	<b>12,632.76</b>

**10 (c) Other components of equity:**

Particulars	Notes	Foreign currency translation reserve
<b>As at April 1, 2015</b>		-
Currency translation adjustments	27	156.10
<b>As at March 31, 2016</b>		156.10
Currency translation adjustments	27	(1,514.24)
<b>As at March 31, 2017</b>		(1,358.14)
Currency translation adjustments	27	1,799.87
<b>As at March 31, 2018</b>		441.73

**Zensar Technologies (UK) Limited****Notes to the Financial Statements as at and for the year ended March 31, 2018****(All amounts are in Rupees Lakhs, unless otherwise stated)****11 Trade Payables**

Particulars	March 31, 2018	March 31, 2017
<b>Current</b>		
Trade Payables	13,006.51	4,099.70
Trade payables to related parties		7,316.49
<b>Total</b>	<b>13,006.51</b>	<b>11,416.19</b>
i. total outstanding dues of micro enterprises and small enterprises		-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	13,006.51	11,416.19

**12 Other financial liabilities**

Particulars	March 31, 2018	March 31, 2017
<b>Non-current</b>		
<b>Total other non current financial liabilities</b>		
<b>Current</b>		
Others	18.62	50.78
- Capital creditors	-	-
- Employee dues	631.93	325.48
- Director's commission	-	-
- Statutory Dues	-	-
- Statutory taxes	-	-
-Contingent Consideration	2,624.71	
<b>Total other current financial liabilities</b>	<b>3,275.25</b>	<b>376.26</b>

**12 Current provisions**

Particulars	March 31, 2018	March 31, 2017
<b>Other provisions</b>		
Provision for property tax and manual provisions		
<b>Total</b>		-

**13 Employee benefit obligations**

Particulars	March 31, 2018	March 31, 2017
<b>Non Current</b>		
Provision for Compensated absences (i)	-	69.42
<b>Total</b>	<b>-</b>	<b>69.42</b>
<b>Current</b>		
Provision for Compensated absences (i)	228.41	107.39
Provision for Gratuity (ii)	-	-
<b>Total</b>	<b>228.41</b>	<b>107.39</b>

**(i) Compensated absences :  
Other Current liabilities**

Particulars	March 31, 2018	March 31, 2017
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Deferred revenue	870.68	75.05
Others		
- Employee contributions toward provident and pension fund	110.60	88.67
- Statutory taxes	2,284.88	627.21
<b>Total</b>	<b>2,395.48</b>	<b>715.89</b>

**14 Current tax liabilities**

<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
Opening balance	2,013.40	1,822.17
Add: Current tax payable for the year	628.53	1,068.15
Add: Income tax relating to prior years		(72.93)
Less: Taxes paid		(803.99)
<b>Total</b>	<b>2,641.93</b>	<b>2,013.40</b>

**17 (a) Income taxes**

<b>Particulars</b>	<b>March 31, 2018</b>	<b>March 31, 2017</b>
Income tax assets (net)	2,028.72	1,545.24
Current tax liabilities (net)	(2,341.41)	(2,013.40)
<b>Net current income tax assets / (liability) at the end</b>	<b>(312.68)</b>	<b>(468.16)</b>

**Zensar Technologies (UK) Limited**  
**Notes to the Financial Statements as at and for the year ended March 31, 2018**  
(All amounts are in Rupees Lakhs, unless otherwise stated)

**15 Revenue from operations**

Particulars	March 31, 2018	March 31, 2017
<b>Software development and allied services</b>	36,843.56	31,917.87
<b>Sale of licenses for software applications</b>	-	82.98
<b>Other operating revenue</b>		
- Finders' fees		-
- Provisions no longer required and credit balances written back (net)	83.51	(42.55)
- Miscellaneous Income	15.78	3.43
<b>Total</b>	<b>36,942.84</b>	<b>31,961.73</b>

**(i) Critical judgements in calculating amounts:**

**16 Other income**

Particulars	March 31, 2018	March 31, 2017
<b>Interest Income</b>		
- On deposits with banks	0.31	1.48
- On loans to subsidiaries	22.54	-
- On income tax refund	-	-
- On loans to subsidiaries		
- On others	1.70	14.70
<b>Total</b>	<b>24.55</b>	<b>16.18</b>

**17 Other gains / (losses)**

Particulars	March 31, 2018	March 31, 2017
Net gain on financial assets mandatorily measured at fair value through profit and loss		-
Fair value losses on derivatives not designated as hedges		-
Net foreign exchange gain	(411.40)	523.13
Interest on security deposits		-
<b>Total</b>	<b>(411.40)</b>	<b>523.13</b>

**18 Employee benefits expense**

Particulars	March 31, 2018	March 31, 2017
Salaries and wages	11,261.10	10,118.14
Contribution to National Insurance (UK) and other funds	781.19	392.34
Employee share-based payment expense *	22.19	28.52
Staff welfare expenses	277.56	217.62
Gratuity	-	-
Leave compensation	-	144.25
<b>Total</b>	<b>12,342.04</b>	<b>10,900.88</b>

\* Employee share-based payment expense represents the allocation of cost from Holding Company of stock options of Holding Company's equity shares issued to employees of the Company.

**19 Depreciation and amortisation expense**

Particulars	March 31, 2018	March 31, 2017
Depreciation of tangible assets	26.78	16.32
Amortization of intangible assets	-	-
<b>Total</b>	<b>26.78</b>	<b>16.32</b>

**20 Other expenses**

Particulars	March 31, 2018	March 31, 2017
Travelling and conveyance	1,038.41	570.68
Cost of manpower hired	18,875.80	14,769.36
Recruitment expenses	55.15	81.38
Training expenses	2.04	5.01
Electricity and power	5.01	7.97
Rent	211.72	128.44
Lease Rentals	-	-
Repairs and Maintenance to :	-	-
-Plant and Machinery	-	-
-Building	-	-
Repairs and maintenance	2.13	2.07
Insurance	13.75	53.87
Rates and taxes	34.61	27.02
Consumable media	3.33	8.04
Legal and professional charges	353.19	400.88
Postage, telephone and e-mail	67.00	61.08
Stationery and printing	11.57	6.66
Carriage, Freight and Octroi	-	-
Vehicle running expenses	-	18.36
Advertisement and publicity	118.07	259.50
Loss on sale of fixed assets (net)	-	-
Purchases of licenses for software applications	-	83.76
Bad debts written off	-	-
Directors' Fees	-	-
Directors' Commission	-	-
Claims/Deposits written off	-	-
Provision for doubtful debts	15.49	16.73
Provision for Doubtful Loans and Advances	29.16	-
Provision for Diminution in the value of Investments	-	-
Loss on sale of Investments	-	-
Investment written off	-	-
Expenditure towards Corporate Social Responsibility (CSR) (See Note 25 (a))	-	-
Payments to auditors (refer note 25(b)) below)	-	-
Miscellaneous expenses	24.71	41.92
<b>Total</b>	<b>20,861.15</b>	<b>16,542.74</b>

## 21 Finance Costs

Particulars	March 31, 2018	March 31, 2017
Interest on loans	-	-
Interest on finance lease	-	-
Unwinding of discount on provisions	237.22	-
Bank charges	26.14	28.61
<b>Total</b>	<b>263.36</b>	<b>28.61</b>

## 22 Income tax expense

This note provides an analysis of Company's income tax expense, shows amounts that are recognised directly in equity and how the tax expense is affected by non- assessable and non-deductible items.

(i) Particulars	March 31, 2018	March 31, 2017
<b>Income tax expense</b>		
<b>Current Tax</b>		
Current tax on profits for the year	628.53	1,068.15
Adjustment for current tax of prior periods	-	(72.93)
<b>Total current tax expense</b>	<b>628.53</b>	<b>995.22</b>
<b>Deferred tax</b>		
Decrease / (increase) in deferred tax assets		
(Decrease) / increase in deferred tax liabilities	37.07	(35.12)
<b>Total deferred tax expense / (benefit)</b>	<b>37.07</b>	<b>(35.12)</b>
<b>Income tax expense</b>	<b>665.60</b>	<b>960.10</b>