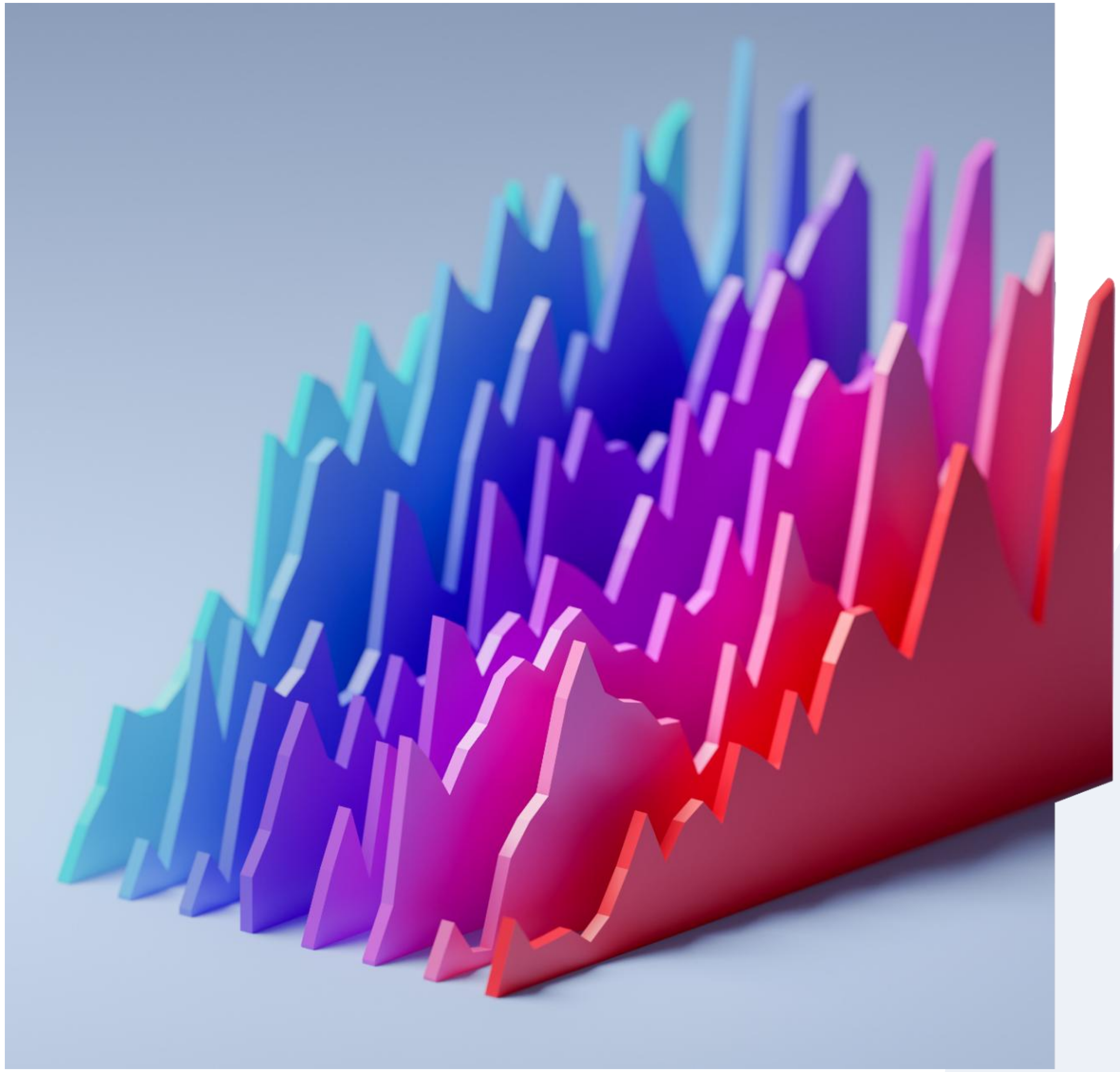


Analyst Presentation

Quarter ending June 30, 2026

Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified/non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

Q1FY27 snapshot

Total Revenue

$159.5M

1.1% QoQ cc ↑

2.0% YoY cc ↓

PAT%

12.2%

220 bps QoQ ↓

Cash Balance

$ 317.5M

$ 2.0M QoQ ↓

Order book

$149.2M

62.9% QoQ ↓

Attrition

9.6%

20 bps QoQ ↓

Vertical and Geography performance

Vertical highlights

BFSI	TMT	HLS	MCS
8.3% QoQ cc	**-9.1%** QoQ cc	**-3.8%** QoQ cc	**-2.3%** QoQ cc
14.7% YoY cc	**-28.0%** YoY cc	**-8.7%** YoY cc	**-3.4%** YoY cc
48.8% Q1 FY27 revenue	**16.2%** Q1 FY27 revenue	**10.0%** Q1 FY27 revenue	**24.9%** Q1 FY27 revenue

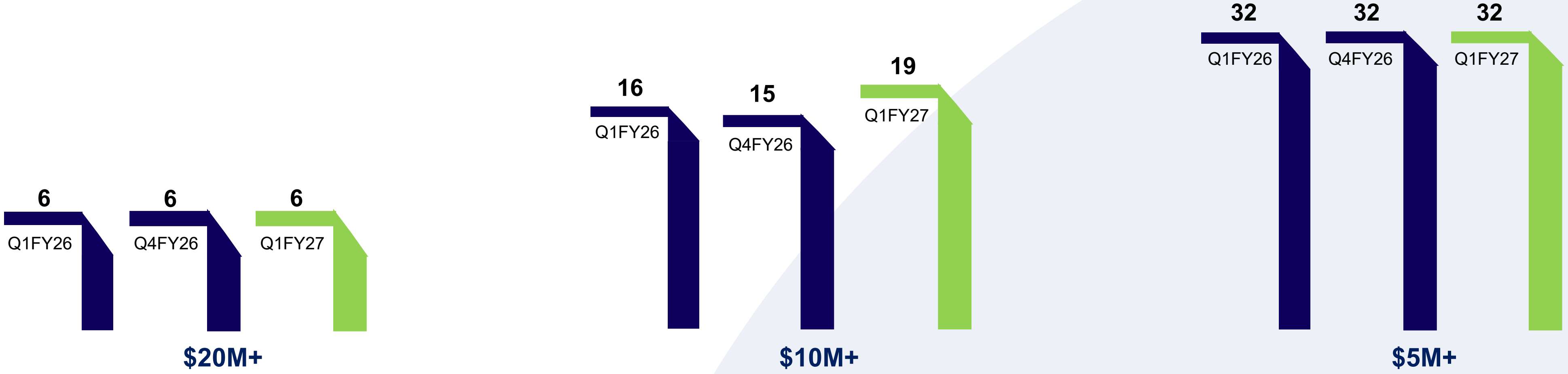
Geography highlights

USA	UK & EU	South Africa
2.5% QoQ cc	**-1.4%** QoQ cc	**-1.4%** QoQ cc
-3.7% YoY cc	**3.0%** YoY cc	**-0.8%** YoY cc
66.2% Q1 FY27 revenue	**21.5%** Q1 FY27 revenue	**12.3%** Q1 FY27 revenue

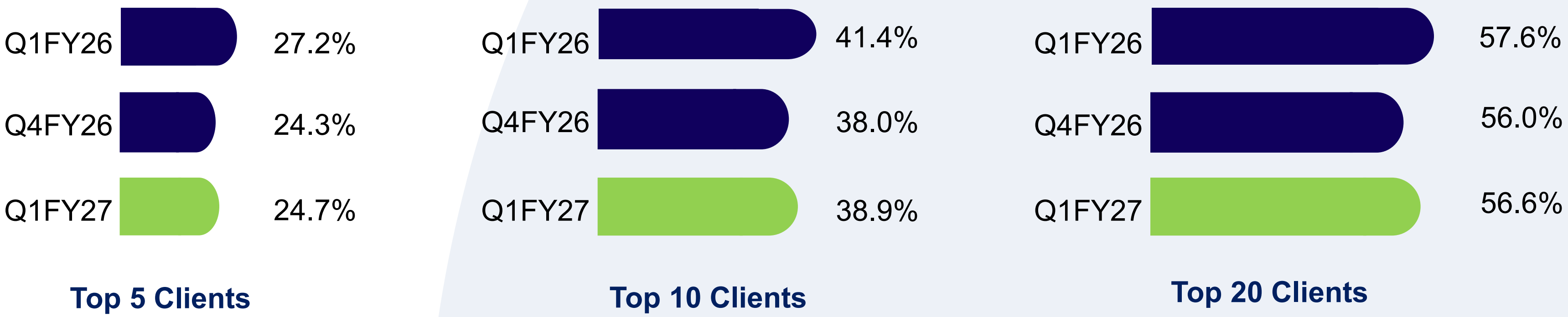
- *TMT - Telecommunication, Media and Technology*
- *BFSI - Banking, Financial Services & Insurance*
- *MCS - Manufacturing and Consumer Services*
- *HLS - Healthcare & Life Sciences*

Client and Revenue mix

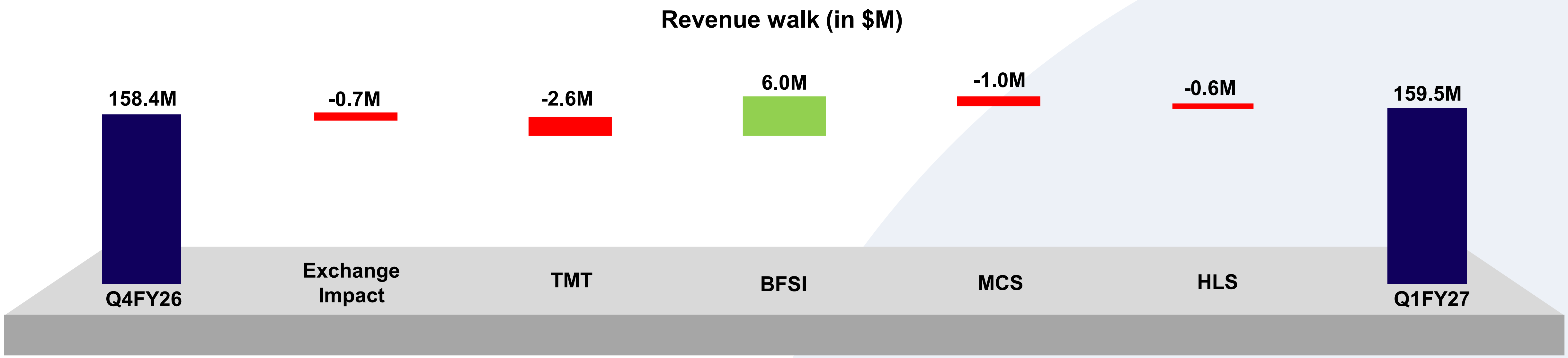
Client mix

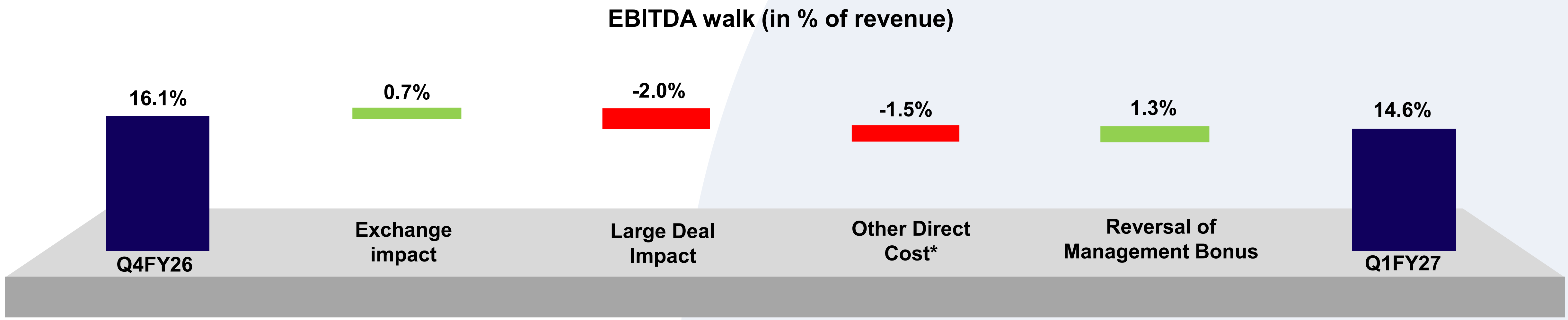


Revenue mix
(% of total revenue)



Revenue and margin walk





*Other direct cost includes higher cost for travel, visa & training

Win momentum : AI projects

Grants lifecycle modernization through a cloud-native, AI-assisted grants management platform powered by ZenseAI accelerators for a leading US property insurer

Enterprise AI adoption acceleration through ZenseAI HR roadmap expansion and AI-native SAP modernization for one of the largest fashion retailers in Africa

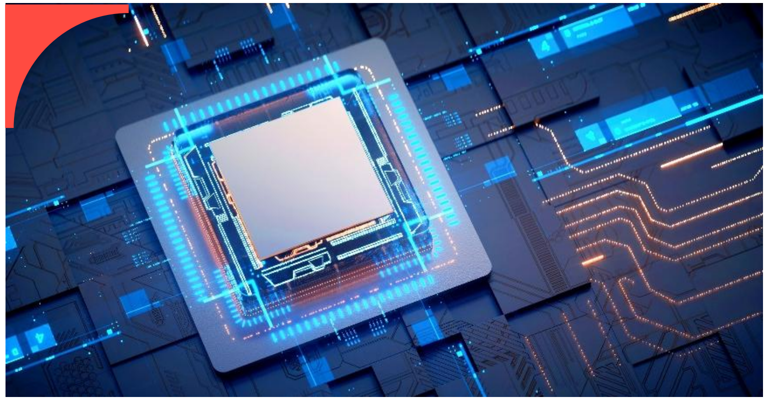
Payments and settlement operations optimization enabled by AI-assisted support and service consolidation across platforms for a global energy leader

Guidewire cloud modernization enabled through ZenseAI.GW accelerators and AI-native delivery for a leading U.S. property and casualty insurer

Enterprise AI agent governance enabled via an AI-powered monitoring platform and agent observability dashboard for a leading American department store holding company

AI-powered deduction audit and analytics platform for revenue recovery optimization for a leading book distributor and supply chain solutions provider

Case studies: Enterprise-Scale Business Impact



AI-Driven Supply Chain Exception Management for a Global Semiconductor Leader

A leading semiconductor company with a complex global supply chain network faced challenges in **maintaining end-to-end visibility across operations**. Siloed data sources, manual exception management processes, & reactive risk mitigation approaches made it difficult to identify disruptions early & optimize supply chain performance.

Zensar implemented an **AI-driven Supply Chain Exception Management platform** built natively on Snowflake, powered by GenAI & **ZenseAI.Data.** It unified fragmented supply chain data into a single intelligence layer, automated alert-to-resolution workflows, **enabled predictive risk identification,** & delivered conversational analytics via AI agents.

The solution delivered **10× faster** risk detection, with **40% reduction** in planner workload, and significantly **accelerated root-cause analysis** through intelligent automation and AI-powered insights. The platform improved the operational resilience, enhanced supply chain governance, & established a scalable blueprint for AI-led supply chain transformation across global enterprises.

AI-Driven Citrix DaaS Command Center Enabling Autonomous Digital Workplace Operations

A global cloud software leader required a scalable operating model to support its Citrix CVAD Desktop-as-a-Service environment. Growing operational complexity, high volumes of operational events, and the need for faster issue resolution created challenges in maintaining service reliability while minimizing manual effort.

Zensar established an **AI-powered SRE Command Center** leveraging **GenAI-driven runbook generation**, intelligent incident summarization, issue clustering, & recurring problem identification. AI assistants continuously analyzed operational events, recommended remediation actions, automated shift handovers, & enriched knowledge repositories.

The solution delivered **up to 50% reduction** in operational effort, **accelerated onboarding**, improved service reliability, and enhanced operational efficiency through intelligent automation. The solution created a **centralized operational intelligence layer** supporting **24x7** global service management while establishing a scalable foundation for broader AI-led operations across the Citrix ecosystem.

Enterprise Marketing Factory Driving Personalized Partner Engagement at Global Scale

A global technology leader needed to scale partner marketing programs across regions, industries, and channels. Delivering partner-specific storytelling at scale required a repeatable model that could accelerate go-to-market execution without compromising rigor, creative quality, or speed to market.

Zensar implemented an integrated Enterprise Marketing Factory combining **Content Factory** & **Campaign Factory** capabilities to operationalize partner marketing end-to-end. A structured campaign execution model drove rapid cross-channel activation, built-in performance measurement, and localization across **10+ languages** and **35 countries** spanning AMER, APAC, and EMEA.

The solution enabled the launch of **250+ partner campaigns**, generated **45M+ ad impressions**, produced over **6,000 marketing signals,** and supported **4,000 targeted leads**. Campaign performance achieved **1.2x higher CTR** than industry benchmarks, while delivering **85% partner satisfaction**. We established a scalable and measurable partner marketing platform that strengthened partner engagement at scale.

Leadership structure

Manish Tandon
CEO and MD

Vijayasimha Alilughatta
Chief Operating Officer

Pulkit Bhandari
Chief Financial Officer

Vivek Ranjan
Chief Human Resources Officer

Parag Jain
Head - Consumer Services, and Marketing

Nachiketa Mitra
Head - Banking and Financial Services

Harish Lala
Head – Telecom and Public Sector

Chaitanya Rajebahadur
Global Leader - Digital Engineering, Consulting, Martech, AI and Creative Studios

Pratik Maroo
Head - Healthcare and Life Sciences

Kaushik Chatterjee
Head - Africa

Anshul Srivastav
Head - UK and Europe

Brahma Pandey
Head – Hi-tech and Manufacturing

ESG goals

Environment

Carbon emissions: Zensar commits to reach Net-zero greenhouse gas emissions across the value chain by FY45 as per targets approved by SBTi.

Energy consumption: Achieve/ sustain 50% reduction in Energy Performance Index by FY30 from FY19

Renewable energy share – 70% by FY30

Waste & water management for owned premises :

- Maintain water positivity status year-on-year
- Zero waste to landfills status in FY27

Social

Happiness: Sustain Happiness Index Score at 82 or more

Diversity and inclusion: Create a gender-diverse workplace with 32% women associates by FY27

Corporate social responsibility: Reach 225,000 lives through community development initiatives by FY30 from FY21 base year

Human resources development: Achieve / Sustain 80 annual average hours of upskilling / reskilling per associate by FY30

Governance

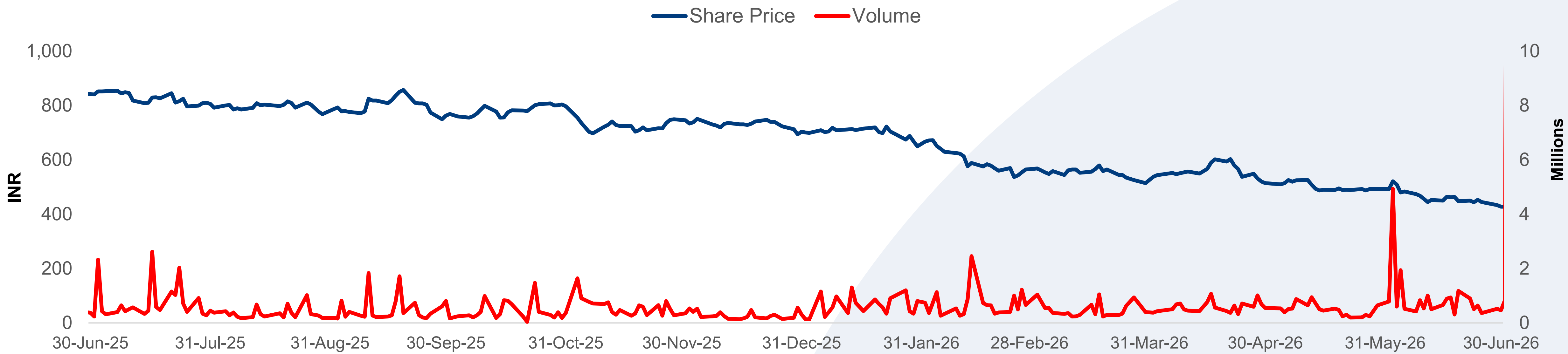
Governance & compliance: Average 95% or higher Code of Conduct training compliance year-on-year

Procurement & supplier diversity: Assess all suppliers based on sustainable procurement criteria by FY30

Data security & privacy: Commitment to data privacy compliance

Sustain BitSight rating at an advanced level (740 and above)

Zensar's stock price and shareholding pattern

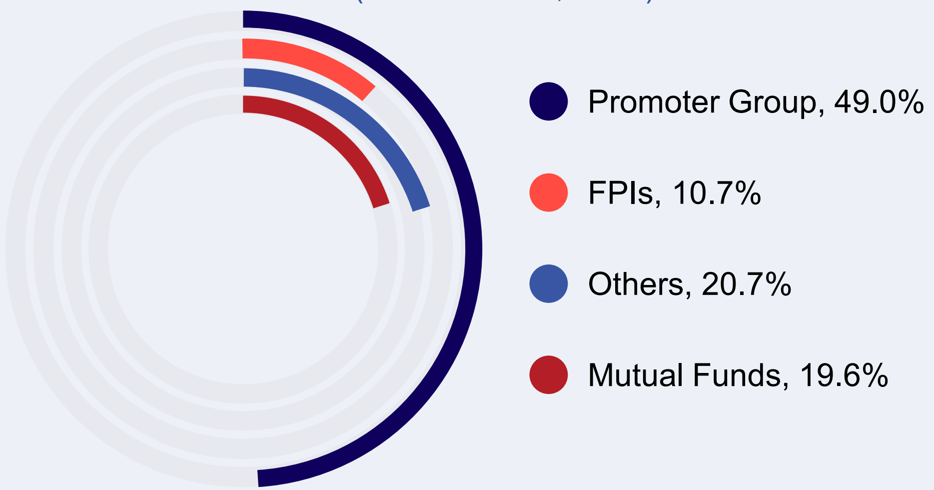


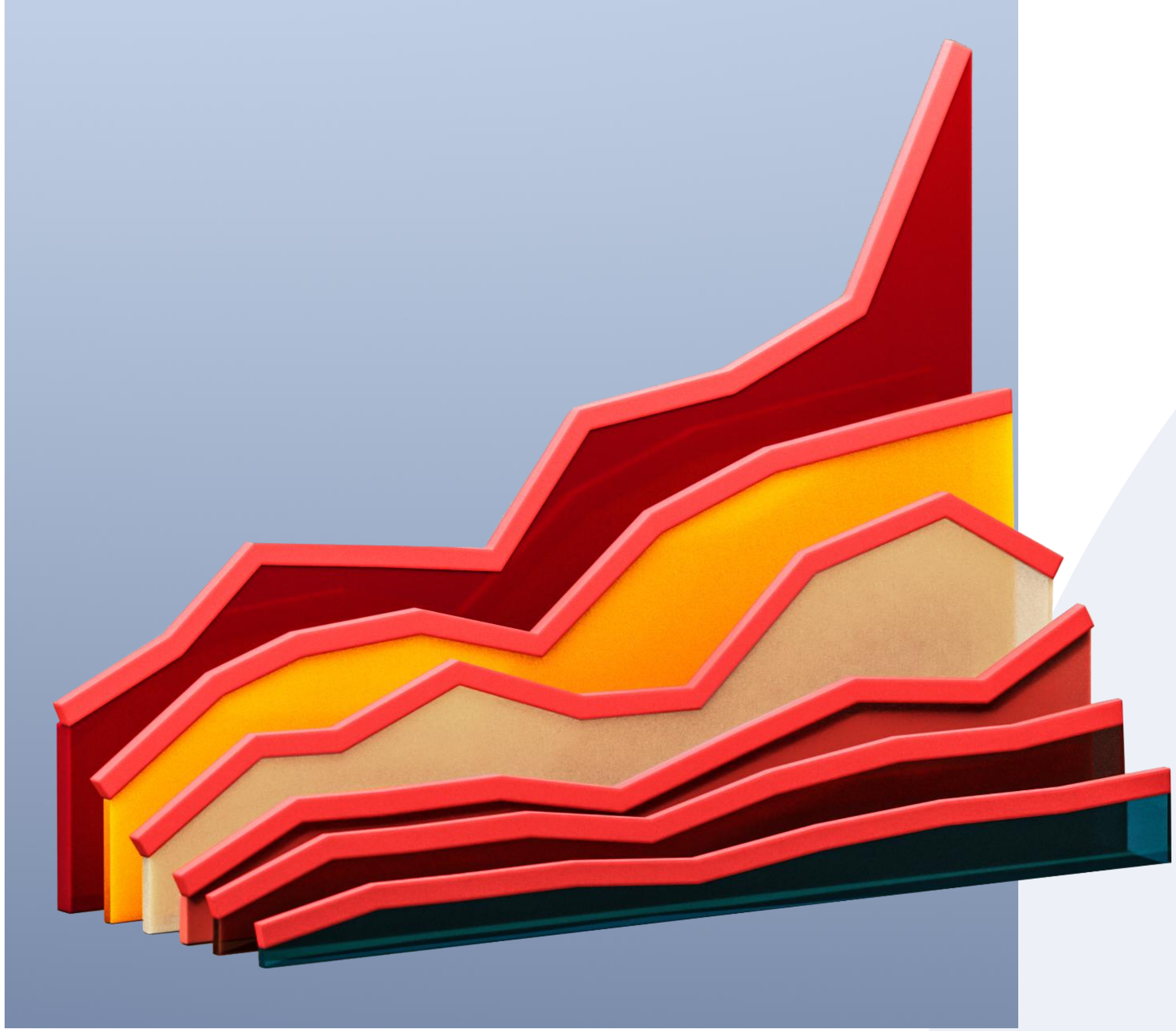
Equity Share Information

- Share Price (30th June 2026): INR 428/ share
- Market Cap (30th June 2026):INR 9,674 crs
- Financial Year: April to March
- Face Value: INR 2 / share
- Listed on Indian Stock Exchanges:
    a) Bombay Stock Exchange (code: 504067)
    b) National Stock Exchange (code: ZENSARTECH)
- Bloomberg Code: ZENT.IN
- Reuters Code: ZENT.BO

Shareholding Pattern

(as of June 30, 2026)

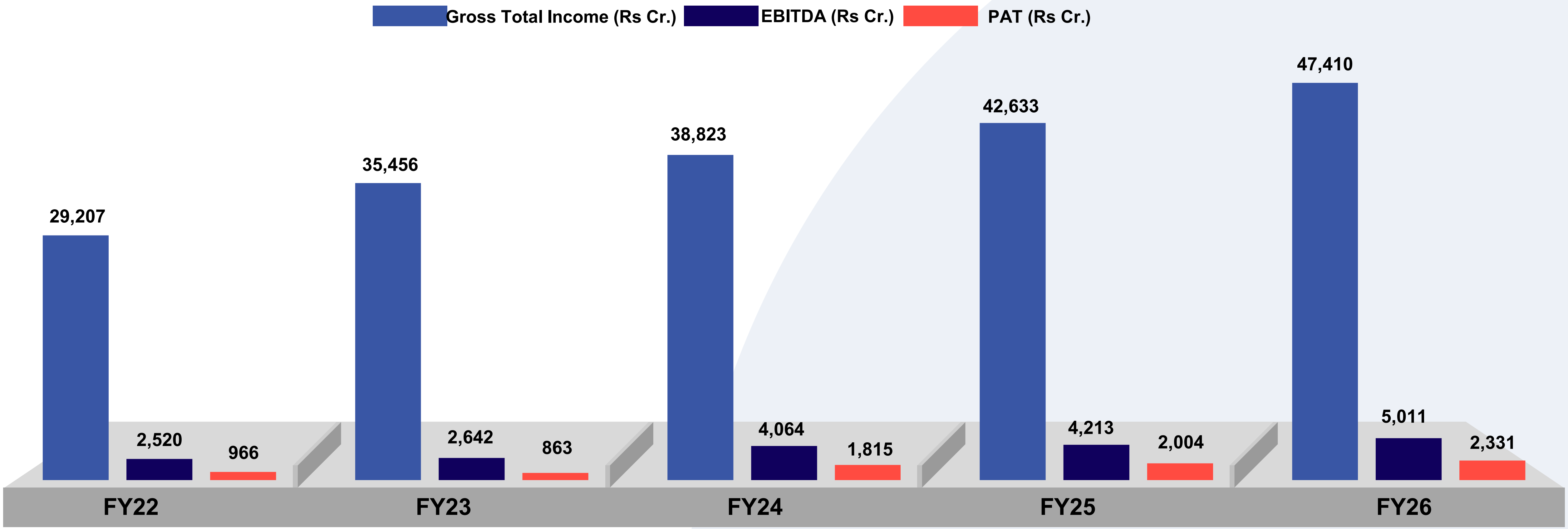




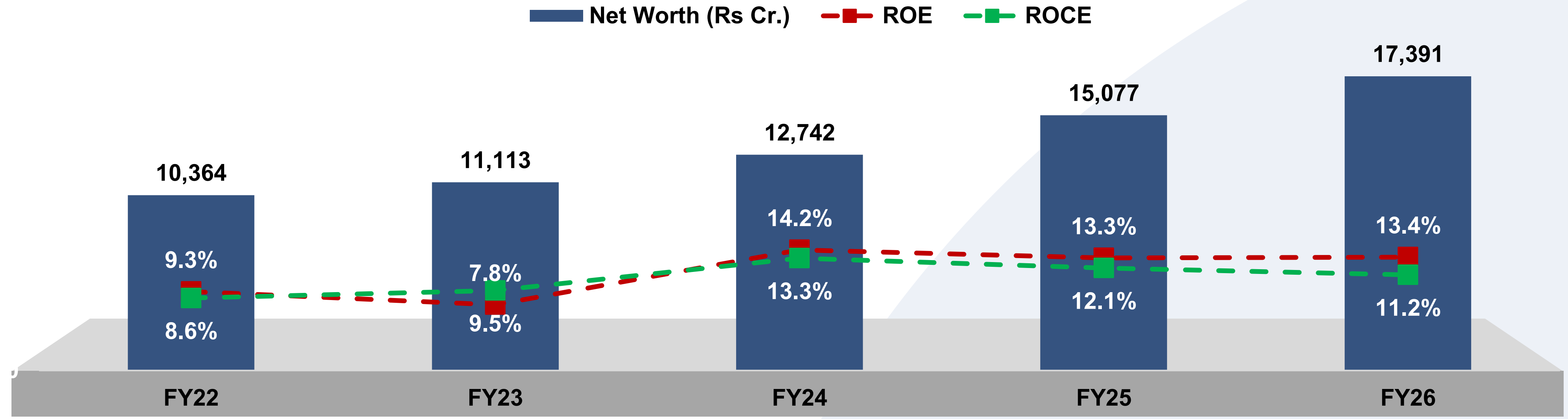
RPG Group Update

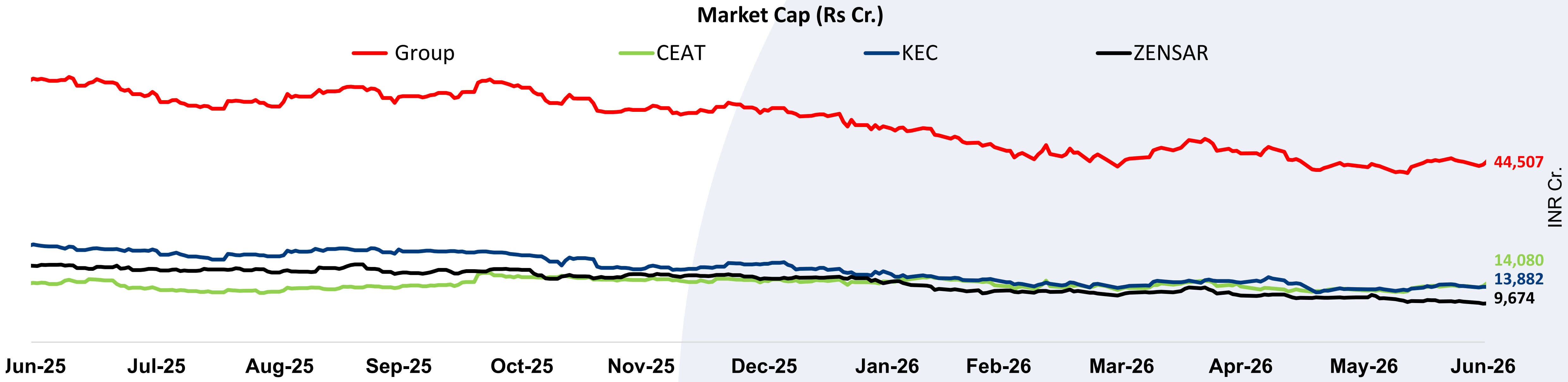
RPG Group key financials

Revenue FY22-26 CAGR 12.9%



RPG Group key financials





Note: 1. ROCE is calculated by taking EBIT*(1-ETR) divided by Capital Employed 2. ROE is calculated by taking PAT divided by Net Worth 3. Market Cap updated to June 30, 2026 zensar

Thank You