July 29, 2026

**BSE Limited**
Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001
**Scrip Code:** 504067

**National Stock Exchange of India Limited**
Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
**Symbol:** ZENSARTECH

**Sub.: Outcome of Board Meeting held on July 29, 2026**

Dear Sir/Madam,

This is to inform you that the Board of Directors ("the Board") of the Company at its meeting held today, i.e. Wednesday, July 29, 2026, *inter-alia*, unanimously approved/recommended Unaudited (Standalone & Consolidated) Financial results of the Company for the quarter ended June 30, 2026, along-with the Limited Review Report thereon.

The Board meeting commenced at 5:00 p.m. (IST) and concluded at 08:05 p.m. (IST).

This is for your information.

Thanking you,

Yours sincerely,
For **Zensar Technologies Limited**

ANAND CHAMPALAL DAGA

Digitally signed by ANAND CHAMPALAL DAGA
Date: 2026.07.29 20:08:54 +05'30'

ZENSAR TECHNOLOGIES LTD.

**Anand Daga**
**Company Secretary**

*Encl.: As above*

**S R B C & CO LLP**
Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel : +91 20 6603 6000

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Zensar Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zensar Technologies Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**
Chartered Accountants
**ICAI Firm registration number: 324982E/E300003**

**per Tridevlal Khandelwal**
Partner
Membership No.: 501160
UDIN: 26501160ZLWSQS2241
Place: Mumbai
Date: July 29, 2026

S R B C & CO LLP
CHARTERED ACCOUNTANTS

**Zensar Technologies Limited**
**Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621**
**Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026**

**₹ in Million except earnings per share**

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 7,632 | 7,418 | 6,222 | 27,388 |
| 2 | Other income (net) | 734 | 979 | 950 | 3,271 |
| 3 | **Total Income** | **8,366** | **8,397** | **7,172** | **30,659** |
| 4 | **Expenses** | | | | |
| | a. Purchase of traded goods | 1 | 2 | 4 | 9 |
| | b. Employee benefits expense | 4,453 | 4,411 | 4,121 | 17,300 |
| | c. Subcontracting costs | 909 | 996 | 328 | 2,242 |
| | d. Finance costs | 13 | 11 | 19 | 54 |
| | e. Depreciation and amortisation expense | 148 | 95 | 100 | 389 |
| | f. Other expenses | 498 | 433 | 472 | 1,808 |
| | **Total expenses** | **6,022** | **5,948** | **5,044** | **21,802** |
| 5 | **Profit before exceptional item and tax (3-4)** | **2,344** | **2,449** | **2,128** | **8,857** |
| 6 | **Exceptional item** | | | | |
| | - Statutory impact of new Labour Codes (refer note 4) | - | (4) | - | 235 |
| 7 | **Profit before tax (5-6)** | **2,344** | **2,453** | **2,128** | **8,622** |
| 8 | **Tax expense** | | | | |
| | a. Current tax | 493 | 446 | 382 | 1,666 |
| | b. Deferred tax | 16 | 15 | 28 | 96 |
| 9 | **Net profit after tax for the period (7-8)** | **1,835** | **1,992** | **1,718** | **6,860** |
| 10 | **Other comprehensive income/(loss), net of income tax** | | | | |
| | A. Items that will not be reclassified to profit or loss | (26) | (7) | 7 | 25 |
| | B. Items that will be reclassified to profit or loss | - | (4) | - | - |
| | **Total other comprehensive income/(loss), net of income tax** | **(26)** | **(11)** | **7** | **25** |
| 11 | **Total comprehensive income for the period (9+10)** | **1,809** | **1,981** | **1,725** | **6,885** |
| 12 | Paid-up equity share capital (Face value ₹ 2 each) | 454 | 453 | 454 | 453 |
| 13 | **Other equity excluding revaluation reserves as per balance sheet** | | | | 34,756 |
| 14 | **Earnings per share (Face value ₹ 2 each) (not annualised):** | | | | |
| | a) Basic | 8.09 | 8.79 | 7.57 | 30.22 |
| | b) Diluted | 7.97 | 8.66 | 7.48 | 29.84 |

**Notes :**

1 These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting”(“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2026.

2 The Company publishes these standalone financial results along with the consolidated financial results. In accordance with Ind AS 108, Operating Segments, the Company has disclosed the segment information in the consolidated financial results.

3 The Company has created Zensar Employees Welfare Trust (the ‘ESOP Trust’) for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The Company has treated ESOP Trust as its extension. As at June 30, 2026, ESOP Trust has acquired 781,257 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by ESOP Trust have been reduced.

4 Pursuant to notification of the New Labour Codes effective from November 21, 2025, the Company had, during the previous financial year ending March 31, 2026 recognised a one-time past service cost of ₹ 235 Million and for the quarter ending March 31, 2026 recognised a one-time past service cost of ₹ (4) Million on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous year. No further impact has been recognised during the quarter ended June 30, 2026.

5 Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board

ZENSAR TECHNOLOGIES LTD.

Manish Tandon
CEO and Managing Director
DIN:07559939

Mumbai
Date: July 29, 2026

**S R B C & CO LLP**
**Chartered Accountants**

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India

Tel : +91 20 6603 6000

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Zensar Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Zensar Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**
Chartered Accountants
**ICAI Firm registration number:** 324982E/E300003

**per Tridevlal Khandelwal**
Partner
Membership No.: 501160
UDIN: 26501160XERFSR1923
Place: Mumbai
Date: July 29, 2026

S R B C & CO LLP CHARTERED ACCOUNTANTS

**S R B C & CO LLP**
Chartered Accountants

**Annexure I**
**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company**

**List of entities whose financial results are included in the Statement along with Holding Company**

| Sr No. | Name of entity |
|---|---|
| 1. | Zensar Technologies Inc, USA |
| 2 | Zensar Technologies (UK) Limited, United Kingdom |
| 3. | Zensar (Africa) Holdings Proprietary Limited, South Africa |
| 4. | Zensar (South Africa) Proprietary Limited, South Africa |
| 5. | Zensar Technologies (Singapore) Pte Limited, Singapore |
| 6. | Foolproof Limited, United Kingdom |
| 7. | Keystone Logic Mexico, S. DE R.L. DE C.V, Mexico |
| 8. | Zensar Technologies Gmbh, Germany |
| 9. | Zensar Technologies (Canada) Inc., Canada |
| 10. | Zensar Information Technologies B.V., Netherlands |
| 11. | Zensar Colombia S A S, Colombia |
| 12. | M3BI LLC, USA |
| 13. | M3BI India Private Limited, India |
| 14. | BridgeView Life Sciences LLC, USA |
| 15. | Zensar Technologies doo Beograd, Serbia |

S R B C & CO LLP
CHARTERED ACCOUNTANTS

**Zensar Technologies Limited**

**Registered Office : Zensar Knowledge Park, Kharadi, Plot # 4 , MIDC, Off Nagar Road, Pune - 411014, India. CIN: L72200PN1963PLC012621**

**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026**

**₹ in Million except earnings per share**

| | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from operations | 15,083 | 14,504 | 13,850 | 56,874 |
| 2 | Other income (net) | 573 | 650 | 567 | 2,339 |
| 3 | **Total Income** | **15,656** | **15,154** | **14,417** | **59,213** |
| 4 | **Expenses** | | | | |
| | a. Purchase of traded goods | 108 | 113 | 78 | 388 |
| | b. Employee benefits expense | 9,223 | 9,346 | 8,761 | 36,312 |
| | c. Subcontracting costs | 2,448 | 1,830 | 1,854 | 7,385 |
| | d. Finance costs | 35 | 25 | 36 | 121 |
| | e. Depreciation and amortisation expense | 285 | 227 | 231 | 913 |
| | f. Other expenses | 1,095 | 859 | 1,051 | 3,628 |
| | **Total expenses** | **13,194** | **12,400** | **12,011** | **48,747** |
| 5 | **Profit before exceptional item and tax (3-4)** | **2,462** | **2,754** | **2,406** | **10,466** |
| 6 | **Exceptional item** | | | | |
| | - Statutory impact of new Labour Codes (refer note 4) | **-** | **(5)** | - | **249** |
| 7 | **Profit before tax (5-6)** | **2,462** | **2,759** | **2,406** | **10,217** |
| 8 | **Tax expense** | | | | |
| | a. Current tax | 654 | 534 | 562 | 2,239 |
| | b. Deferred tax | (30) | 119 | 24 | 232 |
| 9 | **Net profit after tax for the period (7-8)** | **1,838** | **2,106** | **1,820** | **7,746** |
| 10 | **Net profit attributable to:** | | | | |
| | - Owners | 1,838 | 2,106 | 1,820 | 7,746 |
| 11 | **Other comprehensive income/(loss), net of income tax** | | | | |
| | A. Items that will not be reclassified to profit or loss | (26) | (5) | 8 | 29 |
| | B. Items that will be reclassified to profit or loss | 45 | 593 | 238 | 1,376 |
| | **Total other comprehensive income/(loss), net of income tax** | **19** | **588** | **246** | **1,405** |
| 12 | **Total comprehensive income for the period (10+11)** | **1,857** | **2,694** | **2,066** | **9,151** |
| 13 | **Total comprehensive income attributable to:** | | | | |
| | - Owners | 1,857 | 2,694 | 2,066 | 9,151 |
| 14 | Paid-up equity share capital (Face value ₹ 2 each) | 454 | 453 | 454 | 453 |
| 15 | **Other equity excluding revaluation reserves as per balance sheet** | | | | 46,738 |
| 16 | **Earnings per share (Face value ₹ 2 each) (not annualised):** | | | | |
| | a) Basic | 8.11 | 9.29 | 8.01 | 34.12 |
| | b) Diluted | 7.99 | 9.15 | 7.92 | 33.69 |

**Segmental reporting for the Quarter ended June 30, 2026**

| Segment results | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | Unaudited | Audited | Unaudited | Audited |
| **Segment revenue** | | | | |
| Digital and Application Services | 11,672 | 11,145 | 10,929 | 44,259 |
| Cloud Infrastructure and Security | 3,411 | 3,359 | 2,921 | 12,615 |
| **Revenue From Operations** | **15,083** | **14,504** | **13,850** | **56,874** |
| **Segment results** | | | | |
| Digital and Application Services | 1,734 | 1,806 | 1,830 | 7,616 |
| Cloud Infrastructure and Security | 701 | 704 | 588 | 2,609 |
| **Segment results** | **2,435** | **2,510** | **2,418** | **10,225** |
| Less: Finance costs | 35 | 25 | 36 | 121 |
| Less: Unallocable expenditure net of unallocable income | (62) | (274) | (24) | (113) |
| **Profit before tax** | **2,462** | **2,759** | **2,406** | **10,217** |

| Segment assets & liabilities | | June 30, 2026 | March 31, 2026 | June 30, 2025 |
|---|---|---|---|---|
| | | Unaudited | Audited | Unaudited |
| 1 | **Segment assets** | | | |
| | **Trade receivables** | | | |
| | Digital and Application Services | 6,226 | 6,938 | 6,174 |
| | Cloud Infrastructure and Security | 2,653 | 2,304 | 2,073 |
| | **Total trade receivables** | **8,879** | **9,242** | **8,247** |
| | **Unbilled revenue** | | | |
| | Digital and Application Services | 3,837 | 3,043 | 3,162 |
| | Cloud Infrastructure and Security | 915 | 945 | 772 |
| | **Total unbilled revenue** | **4,752** | **3,988** | **3,934** |
| | **Goodwill** | | | |
| | Digital and Application Services | 8,245 | 8,258 | 7,608 |
| | Cloud Infrastructure and Security | 1,777 | 1,780 | 1,611 |
| | **Total goodwill** | **10,022** | **10,038** | **9,219** |
| | **Unallocable assets** | 38,186 | 37,567 | 33,259 |
| | **TOTAL ASSETS** | **61,839** | **60,835** | **54,659** |
| 2 | **Segment liabilities** | | | |
| | **Unearned Revenue** | | | |
| | Digital and Application Services | 235 | 150 | 340 |
| | Cloud Infrastructure and Security | 450 | 61 | 281 |
| | **Total unearned revenue** | **685** | **211** | **621** |
| | **Unallocable liabilities** | 11,836 | 13,433 | 11,076 |
| | **TOTAL LIABILITIES** | **12,521** | **13,644** | **11,697** |

**Notes :**

**1** These unaudited results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting”(“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as amended from time to time. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 29, 2026.

**2** **Standalone Financial Information**

| Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|
| | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | Unaudited | Audited | Unaudited | Audited |
| Revenue from operations | 7,632 | 7,418 | 6,222 | 27,388 |
| Profit before exceptional item and tax | 2,344 | 2,449 | 2,128 | 8,857 |
| Profit before tax | 2,344 | 2,453 | 2,128 | 8,622 |
| Net profit for the period | 1,835 | 1,992 | 1,718 | 6,860 |

Results of Zensar Technologies Limited on a standalone basis are hosted on its website www.zensar.com.

**3** The Company has created Zensar Employees Welfare Trust (the ‘ESOP Trust’) for providing share-based payments, as a vehicle for distributing shares to employees under Employee Stock Option Scheme 2025. The Company has treated ESOP Trust as its extension. As at June 30, 2026, ESOP Trust has acquired 781,257 Equity shares from open market which are treated as Treasury Shares by the Company. The paid-up Equity Share Capital has been disclosed net of Treasury Shares and while computing the basic and diluted earnings per share, the weighted average number of equity shares held by ESOP Trust have been reduced.

**4** Pursuant to notification of the New Labour Codes effective from November 21, 2025, the Company had, during the previous financial year ending March 31, 2026 recognised a one-time past service cost of ₹ 249 Million and for the quarter ending March 31, 2026 recognised a one-time past service cost of ₹ (5) Million on post-employment defined benefit obligations, based on actuarial valuation. Considering the non-recurring nature of the impact arising from a regulatory change, the same was classified as an exceptional item in the previous year. No further impact has been recognised during the quarter ended June 30, 2026.

**5** Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.

For and on behalf of the Board

ZENSAR TECHNOLOGIES LTD

Manish Tandon
CEO and Managing Director
DIN:07559939

Mumbai
Date: July 29, 2026